

Profit and Loss

Summer Place Condo Association of Brevard

January 1-October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
18% APR Interest Income	1,057.87
\$25 Late Fee Income	1,300.00
Dues	397,515.97
Estoppel Fees	1,400.00
Interest earned	\$21.89
Reserve Accounts Interest	15,988.21
Total for Interest earned	\$16,010.10
Total for Income	\$417,283.94
Gross Profit	\$417,283.94
Expenses	
Expenses	
Administrative	
Accounting & Legal services	\$3,090.00
Accounting fees	4,875.60
Total for Accounting & Legal services	\$7,965.60
Bank Service Charge	30.00
Inspections	
Fire Inspections	6,658.69
Pool Inspection	350.35
Total for Inspections	\$7,009.04
Misc Admin Services	13,150.00
Property insurance	\$74,844.87
Insurance Premium Loan	41,745.60
Total for Property insurance	\$116,590.47
Transfer to Reserves	90,000.00
Website	878.74
Total for Administrative	\$235,623.85
Total for Expenses	\$235,623.85
General business expenses	
Bank fees & service charges	25.00
Total for General business expenses	\$25.00
Repairs & maintenance	\$2,820.00
Aquatic Management	1,250.00
Electrical Repairs	24,628.80
Irrigation	14,403.75
Janitorial	11,830.06
Lawn Service	23,100.00
Pest Control	1,580.00

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DISTRIBUTION ACCOUNT	TOTAL
Pool Maintenance Contract & Repairs	4,600.00
Total for Repairs & maintenance	\$84,212.61
Returned Check	795.00
Utilities	
Electricity	6,660.83
Trash	3,506.68
Water & sewer	3,031.87
Total for Utilities	\$13,199.38
Total for Expenses	\$333,855.84
Net Operating Income	\$83,428.10
Net Other Income	
Net Income	\$83,428.10