Summer Place Condo Association of Brevard

Profit and Loss

January-December, 2025

	Total
Income	
$25 Late Fee Income	1,650.00
18% APR Interest Income	1,358.65
Dues	**$456,821.00**
Estoppel Fees	1,575.00
Interest earned	**$18,025.96**
Total Income	**$479,430.61**
Gross Profit	**$479,430.61**
Expenses	
Business licenses	32.00
Expenses	
Administrative	
Accounting & Legal services	
Accounting fees	5,181.60
Legal Fees	3,822.50
Total for Accounting & Legal services	**$9,004.10**
Inspections	
Fire Inspections	2,638.00
Pool Inspection	350.35
Total for Inspections	**$2,988.35**
Licensing Fees	702.24
Misc Admin Services	18,875.00
Property insurance	94,465.71
Transfer to Reserves	133,032.00
Website	848.44
Total for Administrative	**$259,915.84**
Office expenses	$159.00
Office supplies	245.00
Printing & photocopying	220.88
Shipping & postage	210.00
Total for Office expenses	**$834.88**
Total Expenses	**$260,750.72**
General business expenses	
Bank fees & service charges	58.00
Total for General business expenses	**$58.00**
Interest paid	1,745.60
Repairs & maintenance	
Aquatic Management	1,250.00
Capital Expenditure	48.04
Fire Safety Equip Service & Repairs	4,020.69
Janitorial	13,180.06
Lawn Service	23,100.00

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	Total
Maintenance & Repairs	3,444.50
Pest Control	1,580.00
Pool Maintenance Contract & Repairs	3,800.57
Tree Trimming	100.00
Total for Repairs & maintenance	**$50,523.86**
Returned Check	795.00
Utilities	
Electricity	7,981.44
Trash	4,226.88
Water & sewer	3,962.61
Total for Utilities	**$16,170.93**
Total Expenses	**$330,076.11**
Net Operating Income	**$149,354.50**
Net Income	**$149,354.50**